



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity - 533271
Debt – 727145 & 727783

Scrip Symbol: ASHOKA

October 12, 2024

Subject: Receipt of Letters of Acceptance (LOAs) for Maharashtra State Road Development Corp. Ltd. Projects

In continuation to disclosure made on June 01, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited (“the Company”) informs that the Company had submitted bid for the following Projects to Maharashtra State Road Development Corp. Ltd. Projects (**MSRDCL**).

Further to apprise that the Company has received Letters of Acceptance for the said Projects.

The accepted Bid Price for the Project is Rs.1,999.99 Crore, excl. GST.

The details of aforesaid project as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/ 2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

Annexure A

Sr. No.	Particulars	Details of the Projects	
1	Name of the entity awarding the order(s)/contract(s)	Maharashtra State Road Development Corporation Ltd.	Maharashtra State Road Development Corporation Ltd.
2	Significant terms and conditions of order(s)/contract(s) awarded	Engineering, Procurement and Construction (EPC Work)	Engineering, Procurement and Construction (EPC Work)
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity	Domestic Entity
4	Nature of order(s) / contract(s)	Construction of Major Bridge across Jaigad Creek between Tawsal and Jaigad on Revas Reddi Coastal Highway (SH (special) No. 5 in Ratnagiri District on EPC Mode in state of Maharashtra'. (Project)	Construction of Major Bridge across Kundalika Creek between Revdanda to Salav on Revas Reddi Coastal Highway (SH (Special) No. 5 in Ratnagiri District in the State of Maharashtra (the "project")
5	Whether Domestic or International	Domestic	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	36 Calendar Months including Monsoon	36 Calendar Months including Monsoon
7	Broad consideration or size of the order(s) / contract(s)	Accepted Bid Price Rs.715.99 Crores plus applicable GST	Accepted Bid Price Rs.1,284.00 Crores plus applicable GST
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable	Not Applicable
9	Whether the order(s)/contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable	Not Applicable